Dr. Babasaheb Ambedkar Open University
Term End Examination December – 2019

Course	**:**	**BBA**	**Date**	**:**	**13-Jan-2020**
Subject Code	**:**	**BBA - 602**	**Time**	**:**	**03:00 to 06:00**
Subject Name	**:**	**Enterpreneurship Devlopment**	**Duration**	**:**	**03 Hours**
			Max. Marks	**:**	**70**

Section A

Answer the following (Attempt any three) **(30)**

1. Explain the concept of entrepreneurship in development.
2. Discuss the difference between Entrepreneur Vs. Intrapreneur.
3. Explain the Qualities of a True Entrepreneur.
4. Explain the Elements of The Business Plan.
5. Discuss the Role of Entrepreneur in the Indian Economy.

Section B

Answer the following (Attempt any four) **(20)**

1. What is the sociologist's view of entrepreneurial role?
2. Explain the evolution of the concept of entrepreneurship.
3. Discuss the Values of Successful Entrepreneurs.
4. Discuss the Global Role of the Entrepreneur.
5. Write a note on Business Planning Process.
6. How does the Entrepreneur go about defining the Business Idea?

Section C

Part – A (Multiple Choice Questions) **(10)**

1 _____ Concept of entrepreneur was superior and realistic.

A Schumpeter's B Arthur H. Cole
C David McClelland D E.E. Hagen

2 Organization and superintendence are major functions of an entrepreneur according to_____.

A Harvey Leibenstein B J.S. Mill
C Marshall D B.F Hoselitz

3 _____Consider the entrepreneur as a role performer corresponding to the role expected by the society.

A Economists B Sociologists
C Psychologists D None of the above

4 Young people have_____.

A Attitude B Dissatisfaction
C Aspirations D None of the above

5 Entrepreneurs are _____.

A Unwilling to work for someone else
B Person of foresight
C Spotting needs and opportunities
D All of the above

6 From the following which one is not a Characteristic of a Successful Entrepreneur.

A Innovativeness
B Outstanding Performance
C Dependence
D Respect For Work

7 Features of a sole proprietorship includes_____.

A The business is owned singly by an individual
B The business is controlled by single person
C The individual has an unlimited liability
D All of the above

8 The primary motive of partnership contract is_____.

A Mutual Gain or Profit
B Social Service
C Non-Profit Organization
D None of the above

9 In partners contribute only capital do not participate in the management of the business they are called_____.

A Active Partner
B Sleeping or Dormant partners
C Nominal Partners
D Minor Partners

10 The appendix includes _____

A Reference Material
B Business Plan
C Introduction of Business
D Finance Plan

Part – B (Do as Directed) **(10)**

State whether the following statements are true or false:

1 If the product fulfils a definite need and is not currently available in the market, it makes the product far more likely to fail.
2 Government procedures and legal requirements remains the same with the type of business and the type of organization that the entrepreneur initiates.
3 Entrepreneur is constantly looking for new ideas.
4 The bottom level team set up for the running of the business.
5 Environmental Analysis refers to the process of assessing external, uncontrollable factors that may affect the business plan.
6 The Financial Plan contains the financial blueprint for the venture.
7 Executive Summary is usually not more than three to four pages in length.
8 The process of creating a new entrepreneurial venture is called the business process.
9 Entrepreneurship is seen differently by different entities.
10 Entrepreneur do not required managerial skills.